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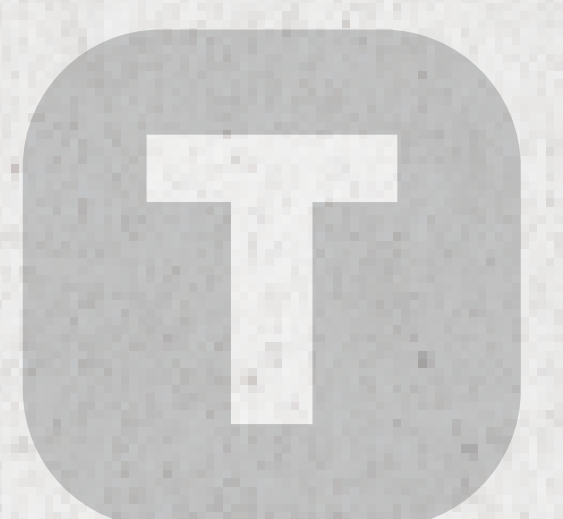
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Daniele Turani has joined the Strategic Insights and Investment team at PR Tech Global. He brings with him vast experience in Management Consulting for both listed and private companies. Highly skilled in Investor Relations, Corporate Governance and more broadly ESG issues, Impact Investing and Corporate Communications.

CYBER SECURITY, A STRATEGIC ISSUE FOR EVERY ORGANISATION

As the digital landscape continues to evolve, cyber security has become a critical factor for investors and boards alike. In an interconnected world where data breaches and cyber attacks pose significant risks to businesses, understanding and prioritising cyber security is essential for protecting investments and ensuring the long-term viability of organisations.

Cyber security breaches are increasingly common, with a growing number of organisations experiencing at least one breach each year. According to various reports, including those from organisations like Verizon, IBM, and Ponemon Institute, the frequency of breaches has been on the rise globally.



For investors, cyber security is not merely a technical issue but a fundamental aspect of risk management and due diligence. When evaluating potential investments, investors should assess the cyber security posture of target companies to gauge their resilience against cyber threats. Investors should:

- 1) Conduct a cyber risk assessment of a company's cyber security capabilities, including its infrastructure, policies, and incident response protocols
- 2) Set a regulatory compliance responding to cyber security regulations and industry standards (GDPR, HIPAA, or industry-specific regulations);
- 3) Check out past cyber security incidents, shedding light on its vulnerability to cyber threats and its ability to recover from breaches.
- 4) Evaluate cyber security investments to stay ahead of emerging threats and maintain a strong cyber security posture.

Boards of directors play a vital role in overseeing and guiding organisations cyber security efforts. By providing strategic leadership and governance, Boards can help mitigate cyber risks and enhance the resilience of the organisation. Boards should:

- 1) Actively engage in cyber risk oversight, understanding the organisations cyber risk exposure and ensuring that appropriate risk management strategies are in place ;
- 2) Establish robust cyber security policies and procedures that align with the organisations risk tolerance and regulatory requirements (protection, access controls, and incident response);
- 3) Allocate sufficient resources, both financial and human, to support cyber security initiatives and investments.
- 4) Recruit directors with relevant experience or expertise in cyber security, technology, or risk management, ensuring that the Board is equipped to provide effective oversight and guidance in this critical area.

In an increasingly digital and interconnected world, cyber security is a shared responsibility that requires collaboration between investors, boards, and management teams. By prioritising cyber security considerations in investment decisions and governance practices, investors and boards can protect investments, safeguard sensitive data, and uphold the trust of stakeholders in the face of evolving cyber threats.

Adequate funding for technology, training, and third-party services is essential for maintaining a strong cyber security posture. PR Tech Global can provide investors and boards with the technology and skills needed to cover cyber security issues. Get in touch with the Strategic Insights team at PR Tech Global and stay protected. We offer a comprehensive approach towards security and defence.

